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Accounting Principles:A Business Perspective,Financial

The American Institute of Certified Public Accountant has defined Financial Accounting as: "the art of recording, ... To ascertain the financial position of the business: A balance sheet or a statement of affairs indicates the financial position of a company as on a particular date. A properly drawn balance sheet gives us an indication of the class and value of assets, the nature and value ...

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Accounting Principles: A Business Perspective, Managerial

We conclude the chapter by discussing the role of accounting in business, including financial statements, basic accounting concepts, and how to use financial statements to evaluate a business's performance.

Chapter 1 The Role of Accounting in Business

Irwin/McGraw-Hill © The McGraw-Hill Companies, Inc., 2001 Chapter 1 Financial Statements and Business Decisions

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Financial Accounting Fundamentals, Ch. 1, Wild, 2009. Page 1 CHAPTER 1: INTRODUCING FINANCIAL ACCOUNTING I. IMPORTANCE OF ACCOUNTING Accounting is the language of business and is called this because all organizations set up an

CHAPTER 1: INTRODUCING FINANCIAL ACCOUNTING

Financial management gives you the tools to plan for overall business growth, for diversification of your product lines, or for reaching new markets. Financial management helps you decide which products, services, and

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